



On a long enough timeline the survival rate for everyone drops to zero.

"It's Communism": Kamala's First Economic Plan Proposes Price Controls To "Combat Inflation"



BY TYLER DURDEN

FRIDAY, AUG 16, 2024 - 11:55 AM

After the unoriginal Vice President Kamala Harris [stole former President Trump's](#) proposed 'no tax on tips' policy, she's at it again with yet another recycled idea. This time, she's echoing President Biden's actions and rhetoric to crack down on sky-high food prices by proposing the first-ever federal ban on "corporate price-gouging in the food and grocery industries"—a move that reeks of socialism.

"There's a big difference between fair pricing in competitive markets, and excessive prices unrelated to the costs of doing business," the Harris campaign wrote in a statement, adding, "Americans can see that difference in their grocery bills."

Philip Melanchthon Wegmann

@PhilipWegmann · [Follow](#)

News: Harris to propose “federal ban on corporate price-gouging” on groceries and “impose stiff penalties in the food industry,” campaign announces.

4:27 AM · Aug 15, 2024

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The Harris campaign said the vice president will unveil the new federal proposed ban on Friday at a campaign rally in the battleground state of North Carolina as part of a broader economic policy platform. The proposal will ensure food companies can't exploit consumers to increase profits, according to [CBS News](#), citing Harris-Walz campaign officials.

Harris' policy speech will also call on the Federal Trade Commission and state attorneys to examine corporations violating price-fixing rules. Her remarks are expected to echo Biden's actions and rhetoric, especially with his war against meat processing companies that he alleges are responsible for higher burger prices at the supermarket.

VP Harris' campaign argues that lowering Americans' costs is a function of socialist-style price controls. Yet this is the quickest way to understand that Harris' economic team has no actual understanding of inflation.

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Here comes the real Kamalanomics: price controls

To follow: mile-long lines for food, meat coupons, shortages, food black market.

Philip Melanchthon Wegmann  @PhilipWegmann

Replying to @PhilipWegmann

Harris will propose, what her campaign bills as "the first-ever federal ban on price gouging on food and groceries—setting clear rules of the road to make clear that big corporations can't unfairly exploit consumers to run up excessive corporate profits on food and groceries."

4:36 AM · Aug 15, 2024 

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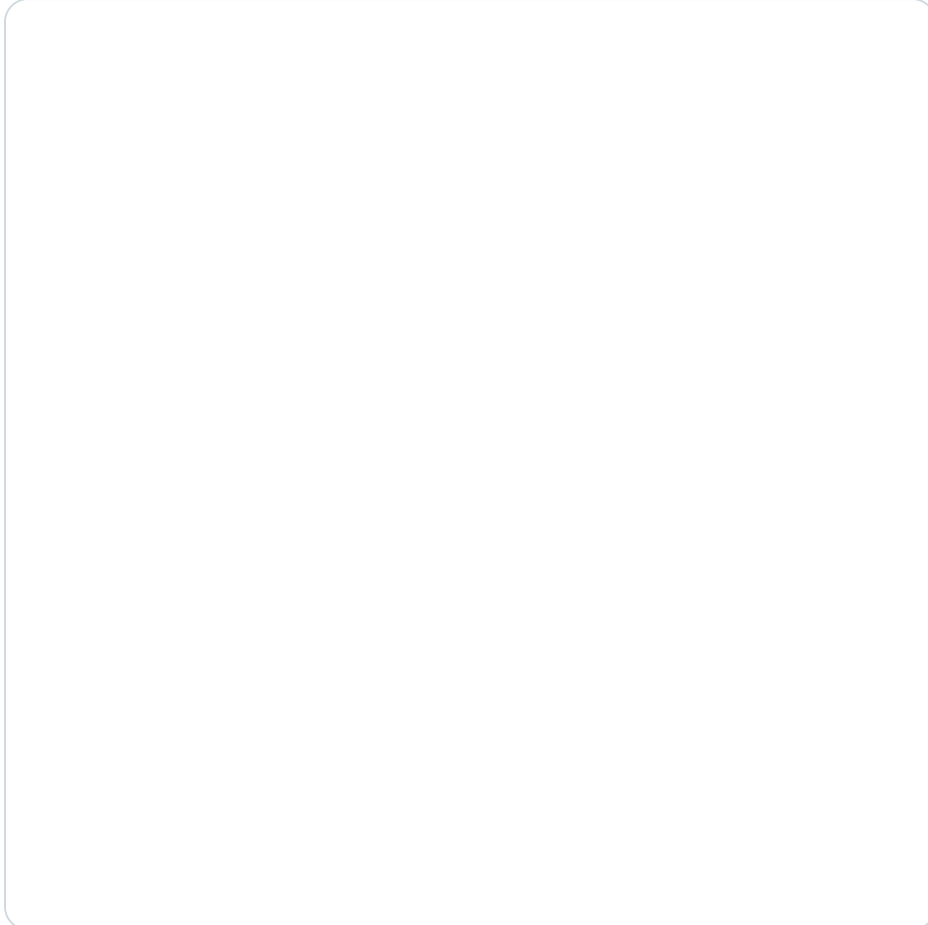
Heritage Foundation's EJ Antoni explained, "Here's your "price gouging" narrative: average costs paid by businesses have risen just as much as costs charged to consumers - if businesses are being "greedy," they're doing it all wrong..."

E.J. Antoni, Ph.D. 

@RealEJAntoni · [Follow](#)



Here's your "price gouging" narrative: average costs paid by businesses have risen just as much as costs charged to consumers - if businesses are being "greedy," they're doing it all wrong...



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Instead of curbing out-of-control government spending, which debt rises \$1 trillion every 100 days, and understanding that monetary inflation driven by the Federal Reserve's money creation is the root cause of inflation, Harris deflects the actual problem: The Fed. She instead goes after big corporations for 'illegal price gouging.'

Here's a snippet of *Money Metals Midweek Memo's Mike Maharrey* [commenting](#) on Harris' proposed price-fixing ban on big food companies:

The second "dumb" idea Maharrey discussed came from Vice President Kamala Harris, who was recently asked about her plan to combat inflation. Maharrey criticized her response, which he described as "word salad," pointing out that she merely acknowledged the problem without offering any concrete solutions. Instead, she promised to take on "big corporations" engaging in "illegal price gouging," corporate landlords, and big pharma.

Maharrey argued that Harris's approach misses the root cause of inflation, which is monetary inflation driven by the Federal Reserve's money creation. He cited the July budget deficit data, revealing that the Biden administration spent another \$574 billion in just one month, running a \$243 billion deficit. Maharrey emphasized that inflation is not caused by corporate greed but by the government's excessive spending and borrowing.

"Price inflation is a symptom of monetary inflation, which has everything to do with money creation by the Federal Reserve," Maharrey explained. He warned that Harris's proposed policies, including price controls, would likely lead to shortages and exacerbate the problem rather than solve it.

Here's what X users are saying.

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100... I keep trying to warn people about these communistas.



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Literal communist economics. Holy crap, we have an example 90 miles from Florida of what that leads to.

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Ask the Soviets how price controls work out
4:38 AM · Aug 15, 2024 i

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Price controls lead to empty shelves.
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Full blown commie and she is only just getting started.

4:40 AM · Aug 15, 2024 

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It's govt greed that is destroying everything


3:59 PM · Aug 14, 2024 


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this argument (greedy corp price gouging) is the quickest way to tell that someone has absolutely no understanding of economics

3:12 PM · Aug 14, 2024 

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Everyone knows that approach won't work. It's just to get votes from stupid people.

2:39 AM · Aug 15, 2024



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Nothing says socialism like a policy platform chocked full of government price controls.

12:02 PM · Aug 15, 2024



8



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Good Lord. Price controls?! This is economic illiteracy and undiluted socialism/leftism. As John McEnroe would say, "You cannot be serious!"

I guess Harris thinks, contra Lincoln, that she can fool some of the people some of the time, election time.

Meredith Lee Hill @meredithllee

NEW: Vice President Kamala Harris on Friday will call on Congress to pass a federal ban on price gouging as part of her economic platform to lower grocery prices and everyday costs

more details on her plans >

[politico.com/news/2024/08/15/...](https://politico.com/news/2024/08/15/kamala-harris-price-gouging)

10:37 AM · Aug 15, 2024



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Nothing to see here...

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How Price Controls Lead to Socialism

Kamalanomics = 'communist economics' [as some X users describe...](#)

"We are no longer talking about hypothetical communism, we are talking about two straight up communists who want to institute a federal price ban on food and a federal minimum wage that is going to make every corporation go out of business.

...

Voting for communism is not the solution to your precious feelings."

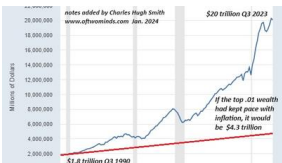
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